



ROSSMOOR

WALNUT CREEK

DATE: April 19, 2022

TO: Golden Rain Foundation Board of Directors
Finance Committee

FROM: Joel Lesser, CFO

SUBJECT: GRF Statement of Operations for the Month of March 2022

To assist the Board and Finance Committee members in their review of the monthly Statement of Operations this memo will provide an explanation of revenue and expense items with significant unfavorable variances from budget.

To keep this report focused, only significant under-realization of revenue or over-expenditures will be described and, only monthly variances of 10% of budget and \$5,000 and yearly variances of 10% of budget and \$25,000 will be highlighted.

In this month's statement the following entries are noteworthy:

Month

- Recreation revenue is under budget \$11,300 as we still recover from the effects of previous COVID-19 closures.
- Maintenance supplies expense is over budget \$22,200 mainly consisting of supplies expense of \$4,100 for 2 new iPads for transportation, \$4,400 for markers for the golf course, and \$6,800 for five new tables at the Hillside facility.
- Landscaping supplies expense is over budget \$11,200, consisting mainly of turf maintenance supplies of \$5,900 for 75 tons of bunker sand, and fertilizer supplies.
- Transportation and other taxes/licenses expense is over budget \$5,600, consisting mostly of vehicle registration fees of \$3,800.
- Equipment repair/maintenance expense is over budget \$17,600, mainly consisting of \$9,200 for cleaning of 2 wells, and \$5,800 annual service of twenty-nine irrigation controllers for Dollar Ranch.

Year

- Recreation revenue is under budget \$89,000 due to many canceled events and excursions refunded due to COVID-19 closures.
- Transportation and other taxes/licenses expense is over budget \$28,900, consisting of \$14,800 for vehicle registration renewals, and \$29,000 for alarm permit renewals, health permits, and annual transportation software subscription.
- Gas and electricity expense is over budget \$51,700 due to winter heating costs.

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
(29)	2,060,042	2,060,013	COUPON REVENUE	6,180,040	6,180,126	(86)
43,147	63,583	106,730	GOLF REVENUE	608,588	580,749	27,839
19,842	36,750	56,592	PRO SHOP REVENUE	122,915	110,250	12,665
16,184	71,550	87,734	MEDIA REVENUE	215,563	214,650	913
(11,269)	52,250	40,981	RECREATION REVENUE	67,687	156,750	(89,063)
9,573	103,740	113,313	OTHER REVENUE	336,464	356,220	(19,756)
77,447	2,387,915	2,465,362	TOTAL REVENUE	7,531,256	7,598,745	(67,489)
EXPENSES						
49,057	1,167,843	1,118,786	SALARIES & EMPLOYEE EXPENSES	3,281,949	3,503,529	221,580
49,057	1,167,843	1,118,786	TOTAL SALARIES & EMPLOYEE EXPENSES	3,281,949	3,503,529	221,580
OPERATING EXPENSES						
36	57,566	57,530	PROFESSIONAL/LEGAL SERVICES	157,290	172,698	15,408
1,206	12,884	11,678	ADMINISTRATIVE SUPPLIES	29,057	38,652	9,595
(22,225)	87,741	109,966	MAINTENANCE SUPPLIES	242,113	263,223	21,110
(11,204)	18,249	29,453	LANDSCAPING SUPPLIES	39,496	54,747	15,251
22,726	37,333	14,607	COST OF TICKETED EVENTS & EXCURSIONS	28,679	111,999	83,320
(9,462)	213,773	223,235	TOTAL OPERATING EXPENSES	496,636	641,319	144,683
TAXES						
(5,625)	5,041	10,666	TRANSPORTATION & OTHER TAXES/LICENSES	44,003	15,123	(28,880)
1,647	85,404	83,757	PROPERTY TAX	251,272	256,212	4,940
67	67	0	FEDERAL/STATE TAX	0	201	201
(3,911)	90,512	94,423	TOTAL TAXES	295,275	271,536	(23,739)
(7,283)	121,541	128,824	INSURANCE	386,365	364,623	(21,742)
(7,283)	121,541	128,824	TOTAL INSURANCE	386,365	364,623	(21,742)
UTILITIES						
34,117	48,250	14,133	WATER	46,957	144,750	97,793
2,979	13,445	10,466	TELEPHONE	44,218	40,335	(3,883)
(609)	11,458	12,067	WASTE DISPOSAL	36,592	34,374	(2,218)
(746)	64,599	65,345	GAS & ELECTRICITY	245,530	193,797	(51,733)
13,939	397,503	383,564	TV CABLE	1,150,322	1,192,509	42,187
49,680	535,255	485,575	TOTAL UTILITIES	1,523,618	1,605,765	82,147

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
(18,956)	208,869	227,825	CONTRACTUAL SERVICES	621,469	626,607	5,139
(18,956)	208,869	227,825	TOTAL CONTRACTUAL SERVICES	621,469	626,607	5,139
REPAIRS & MAINTENANCE						
(17,588)	20,668	38,256	EQUIPMENT REPAIR/MAINTENANCE	68,356	62,004	(6,352)
2,772	6,834	4,062	BUILDING REPAIR/MAINTENANCE	18,469	20,502	2,033
0	45,203	45,203	TRUST FACILITY MAINTENANCE	82,382	82,382	0
5,269	37,770	32,501	LANDSCAPE REPAIR/MAINTENANCE	141,619	113,310	(28,309)
(9,548)	110,475	120,023	TOTAL REPAIRS AND MAINTENANCE	310,825	278,198	(32,627)
(182)	7,641	7,823	FINANCIAL EXPENSES	27,974	22,923	(5,051)
(182)	7,641	7,823	TOTAL FINANCIAL EXPENSES	27,974	22,923	(5,051)
49,395	2,455,909	2,406,514	TOTAL EXPENSES BEFORE DEPRECIATION	6,944,110	7,314,500	370,390
126,842	(67,994)	58,848	EARNINGS/(LOSS)BEFORE DEPRECIATION	587,146	284,245	302,901
126,842	(67,994)	58,848	REVENUE MINUS TOTAL EXPENSES	587,146	284,245	302,901

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
REVENUES						
(17)	397,503	397,486	CABLE TV & INTERNET COUPON	1,192,458	1,192,509	(51)
(12)	1,662,539	1,662,527	OPERATION FEE COUPON	4,987,582	4,987,617	(35)
(29)	2,060,042	2,060,013	TOTAL COUPON REVENUE	6,180,040	6,180,126	(86)
13,844	24,583	38,427	GUEST GOLF FEES	100,094	73,749	26,345
7,542	37,500	45,042	RESIDENT GOLF FEES	116,498	112,500	3,998
19,845	0	19,845	GOLF CARDS	388,580	390,000	(1,420)
1,916	1,500	3,416	TOURNAMENT FEES	3,416	4,500	(1,084)
8,341	15,000	23,341	MERCHANDISE SALES	42,201	45,000	(2,799)
3,918	11,667	15,585	PRO SHOP CART RENTAL	38,061	35,001	3,060
(83)	83	0	PRO SHOP CLUB REPAIR	0	249	(249)
4,340	3,750	8,090	PRO SHOP GOLF LESSON	18,178	11,250	6,928
3,326	6,250	9,576	PRO SHOP DRIVING RNG	24,476	18,750	5,726
62,989	100,333	163,322	TOTAL GOLF REVENUE	731,503	690,999	40,504
(3,333)	3,333	0	NEWSPAPER DIGITAL ADVERTISING	600	9,999	(9,399)
268	167	435	NEWSPAPER SUBSCRIPTION OTHER	625	501	124
12,799	60,800	73,599	NEWSPAPER ADVERTISING	179,695	182,400	(2,705)
3,660	5,000	8,660	CLASSIFIED ADVERTISING	20,707	15,000	5,707
2,790	2,250	5,040	BUS ADVERTISING	13,936	6,750	7,186
16,184	71,550	87,734	TOTAL MEDIA REVENUE	215,563	214,650	913
(6,771)	20,833	14,062	EXCURSION COLLECTION	15,534	62,499	(46,965)
(5,468)	16,834	11,366	TICKETED EVENTS	15,144	50,502	(35,358)
970	14,583	15,553	RENTALS-COMMUNITY	37,009	43,749	(6,740)
(11,269)	52,250	40,981	TOTAL RECREATION REVENUE	67,687	156,750	(89,063)
(5,251)	5,251	0	BUS GRANT	0	15,753	(15,753)
0	14,583	14,583	UC DAVIS GRANT	43,750	43,749	1
1,200	0	1,200	RV SPACE LEASE	41,172	45,000	(3,828)
(124)	500	376	INTEREST	1,441	1,500	(59)
5,967	3,083	9,050	FACILITIES USAGE FEE	16,550	9,249	7,301
450	2,125	2,575	MISCELLANEOUS INCOME	4,285	6,375	(2,090)
0	13,614	13,614	CREEKSIDE REVENUE	40,843	40,842	1
3,581	5,417	8,998	BUSINESS INCOME-VEHICLE MAINTENANCE	23,001	16,251	6,750
1,496	19,167	20,663	PERSONAL TRAINING	39,995	57,501	(17,506)
2,077	36,667	38,744	HANDYMAN INCOME	116,628	110,001	6,627
177	3,333	3,510	RFID REVENUE	8,800	9,999	(1,199)
9,573	103,740	113,313	TOTAL OTHER REVENUE	336,464	356,220	(19,756)
77,447	2,387,915	2,465,362	TOTAL REVENUES	7,531,256	7,598,745	(67,489)
EXPENSES						
(6,590)	9,617	16,207	OVERTIME WAGES	41,527	28,851	(12,676)
(927)	1,625	2,552	TEMPORARY HELP	11,566	4,875	(6,691)
18,098	743,894	725,796	SALARIES AND WAGES	2,112,039	2,231,682	119,643
10,581	755,136	744,555	TOTAL SALARY AND WAGES	2,165,131	2,265,408	100,277
2,548	58,222	55,674	PAYROLL TAXES	173,405	174,666	1,261
24,628	303,421	278,793	EMPLOYEE BENEFITS	820,870	910,263	89,393
6,404	27,746	21,342	WORKER'S COMPENSATION	61,132	83,238	22,106
4,897	23,318	18,421	OTHER EMPLOYEE EXPENSES	61,411	69,954	8,543

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
38,476	412,707	374,231	TOTAL OTHER EMPLOYEE EXPENSES	1,116,818	1,238,121	121,303
49,057	1,167,843	1,118,786	TOTAL SALARY & EMPLOYEE EXPENSE	3,281,949	3,503,529	221,580
(3,385)	46,733	50,118	PROFESSIONAL SERVICES	125,886	140,199	14,313
3,421	10,833	7,413	LEGAL SERVICES	31,405	32,499	1,094
36	57,566	57,530	TOTAL PROFESSIONAL SERVICES	157,290	172,698	15,408
685	2,121	1,436	POSTAGE AND DELIVERY	6,518	6,363	(155)
(285)	907	1,192	COPY/PRINTING SERVICES	4,069	2,721	(1,348)
882	1,042	160	BUSINESS PROMOTION	639	3,126	2,487
904	1,750	846	EMERGENCY PREPAREDNESS	1,421	5,250	3,829
1,138	1,688	550	SAFETY/SECURITY SUPPLIES	3,696	5,064	1,368
(2,337)	5,168	7,505	SUPPLIES-COMPUTER EQUIPMENT	12,752	15,504	2,752
219	208	(11)	MISCELLANEOUS OPERATIONS	(38)	624	662
1,206	12,884	11,678	TOTAL ADMINISTRATIVE SUPPLIES	29,057	38,652	9,595
(5,244)	13,617	18,861	COST OF MATERIAL USED/SOLD	35,255	40,851	5,596
(3,898)	11,124	15,022	ADMINISTRATIVE SUPPLIES	42,420	33,372	(9,048)
(1,838)	10,000	11,838	FUEL FOR VEHICLES	28,246	30,000	1,754
4,295	10,000	5,705	AUTOMOTIVE SUPPLIES	19,441	30,000	10,559
2,127	5,000	2,873	SWIMMING POOL SUPPLIES	8,533	15,000	6,467
(15,313)	25,084	40,397	SUPPLIES	76,848	75,252	(1,596)
83	83	0	APPLIANCE SUPPLIES	1,381	249	(1,132)
(898)	2,583	3,481	MECHANICAL/ELECTRICAL SUPPLIES	4,404	7,749	3,345
(14)	542	556	PLUMBING SUPPLIES	1,484	1,626	142
1,560	1,667	107	GRANT EXPENSES	107	5,001	4,894
562	1,000	438	BUILDING SUPPLIES	1,671	3,000	1,329
(2,748)	833	3,581	RANGE SUPPLIES	5,592	2,499	(3,093)
(75)	3,083	3,158	GOLF CART LEASE	9,311	9,249	(62)
(1,324)	2,625	3,949	SUPPLIES SMALL TOOLS/EQUIPMENT	6,958	7,875	917
500	500	0	PAINTING SUPPLIES	461	1,500	1,039
(22,225)	87,741	109,966	TOTAL MAINTENANCE SUPPLIES	242,113	263,223	21,110
(1,545)	4,583	6,128	LANDSCAPING SUPPLIES	7,478	13,749	6,271
(4,239)	7,916	12,155	FERTILIZER SUPPLIES	12,155	23,748	11,593
(5,420)	5,750	11,170	TURF MAINTENACE SUPPLIES	19,863	17,250	(2,613)
(11,204)	18,249	29,453	TOTAL LANDSCAPING SUPPLIES	39,496	54,747	15,251
6,824	7,500	676	ROUTINE ENTERTAINMENT SPECIAL EVENTS	5,495	22,500	17,005
12,567	15,833	3,266	COST OF RESIDENT EXCURSIONS	12,065	47,499	35,434
3,335	14,000	10,665	COST OF TICKETED EVENTS	11,119	42,000	30,881
22,726	37,333	14,607	TOTAL COST OF EVENTS & EXCURSIONS	28,679	111,999	83,320
(9,462)	213,773	223,235	TOTAL OPERATING EXPENSES	496,636	641,319	144,683
(5,284)	1,250	6,534	TRANSPORTATION TAX/LICENSES	14,808	3,750	(11,058)
42	42	0	SALES AND USE TAX	0	126	126
(383)	3,749	4,132	OTHER LICENSES AND FEES	29,195	11,247	(17,948)
(5,625)	5,041	10,666	TOTAL OTHER TAXES, LICENSES, AND FEES	44,003	15,123	(28,880)
1,647	85,404	83,757	PROPERTY TAX	251,272	256,212	4,940
1,647	85,404	83,757	TOTAL PROPERTY TAXES	251,272	256,212	4,940

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual	YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
67	67	0 FEDERAL/STATE INCOME TAX	0	201	201
(3,911)	90,512	94,423 TOTAL TAXES, LICENSES, & FEES	295,275	271,536	(23,739)
(5,469)	33,625	39,094 HAZARD INSURANCE	117,176	100,875	(16,301)
(103)	6,175	6,278 AUTOMOBILE INSURANCE	18,834	18,525	(309)
(166)	24,000	24,166 BUSINESS LIABILITY INSURANCE	72,498	72,000	(498)
301	1,458	1,158 CYBER INSURANCE	3,473	4,374	902
(154)	1,833	1,987 SPECIFIC FIDELITY INSURANCE	5,962	5,499	(463)
(4,228)	22,917	27,145 EARTHQUAKE INSURANCE	81,435	68,751	(12,684)
(401)	9,183	9,584 OFFICERS/DIRECTORS INSURANCE	28,752	27,549	(1,203)
2,938	22,350	19,412 UMBRELLA LIABILITY	58,236	67,050	8,814
(7,283)	121,541	128,824 TOTAL INSURANCE	386,365	364,623	(21,742)
34,117	48,250	14,133 WATER	46,957	144,750	97,793
2,979	13,445	10,466 TELEPHONE	44,218	40,335	(3,883)
(609)	11,458	12,067 WASTE DISPOSAL	36,592	34,374	(2,218)
(746)	64,599	65,345 GAS AND ELECTRICITY	245,530	193,797	(51,733)
13,939	397,503	383,564 TV & INTERNET CABLE CONTRACT	1,150,322	1,192,509	42,187
49,680	535,255	485,575 TOTAL UTILITIES	1,523,618	1,605,765	82,147
(3,835)	20,380	24,215 NEWSPAPER PRINTING	55,031	61,140	6,109
834	170,606	169,772 PUBLIC SAFETY CONTRACT	509,316	511,818	2,502
107	500	393 ELEVATOR CONTRACT	1,074	1,500	426
(16,062)	17,383	33,445 COMPUTER PROGRAM MAINTENANCE	56,047	52,149	(3,898)
(18,956)	208,869	227,825 TOTAL CONTRACTUAL SERVICES	621,469	626,607	5,139
129	1,000	871 EQUIPMENT RENTAL	2,612	3,000	388
(14,929)	17,376	32,305 EQUIPMENT REPAIR/MAINTENANCE	60,664	52,128	(8,536)
(2,540)	1,042	3,582 SWIMMING POOL REPAIR/MAINTENANCE	3,582	3,126	(456)
(248)	1,250	1,498 APPLIANCE/MECHANICAL REPAIR/MAINTENANCE	1,498	3,750	2,252
2,553	12,108	9,555 VEHICLE MAINTENANCE	26,361	36,324	9,963
(2,553)	(12,108)	(9,555)RECOVERIES-INTER DEPARTMENT	(26,361)	(36,324)	(9,963)
(17,588)	20,668	38,256 TOTAL EQUIPMENT REPAIR & MAINTENANCE	68,356	62,004	(6,352)
3,795	5,000	1,205 BUILDING REPAIR/MAINTENANCE	11,379	15,000	3,621
417	417	0 ELECTRICAL REPAIR/MAINTENANCE	0	1,251	1,251
(1,440)	1,417	2,857 PEST CONTROL	7,089	4,251	(2,838)
0	45,203	45,203 TRUST FACILITY MAINTENANCE	82,382	82,382	0
2,772	52,037	49,265 TOTAL BUILDING REPAIR & MAINTENANCE	100,850	102,884	2,034
(5,375)	14,750	20,125 REPAIR TEES, GREENS & FAIRWAYS	42,275	44,250	1,975
9,119	12,084	2,965 TREE MAINTENANCE/REMOVAL	70,648	36,252	(34,396)
1,525	10,936	9,411 LANDSCAPE REPAIR/MAINTENANCE	28,696	32,808	4,112
5,269	37,770	32,501 TOTAL LANDSCAPE REPAIR & MAINTENANCE	141,619	113,310	(28,309)
(9,548)	110,475	120,023 TOTAL REPAIRS AND MAINTENANCE	310,825	278,198	(32,627)
(307)	7,516	7,823 BANK CHARGES-ALL TYPES	27,974	22,548	(5,426)
125	125	0 UNCOLLECTIBLE ACCOUNTS	0	375	375
(182)	7,641	7,823 TOTAL FINANCIAL EXPENSES	27,974	22,923	(5,051)
49,395	2,455,909	2,406,514 TOTAL EXPENSES BEFORE DEPRECIATION	6,944,110	7,314,500	370,390

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Variance-Mo. Fav/(Unfav)	Curr Mo Budget	Curr Mo Actual		YTD Actual	YTD Budget	Variance-YTD FAV/(UNFAV)
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126,842	(67,994)	58,848	EARNINGS/(LOSS) BEFORE DEPRECIATION	587,146	284,245	302,901
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0	0	0	DEPRECIATION	0	0	0
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126,842	(67,994)	58,848	REVENUE MINUS TOTAL EXPENSES	587,146	284,245	302,901
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	March 2022	December 2021
ASSETS		
Operating Cash	2,487,381	1,143,402
Insured Cash Sweep Account	4,165,434	6,164,058
Trust Maintenance Reserve	259,668	259,603
Accounts Receivable	175,308	239,693
Due (To)/From Mutual Operations	700,254	295,499
Due (To)/From Trust Estate	(85,481)	(117,461)
Inventories	183,226	150,165
Other Assets	1,081,704	170,963
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TOTAL ASSETS	8,967,495	8,305,923
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LIABILITIES AND MEMBERS' EQUITY		
Accounts Payable and Accrued Expenses	795,195	572,567
Accrued Payroll and Employee Benefits	2,134,188	2,276,172
Accrued Pension Liability	4,847,503	4,853,721
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	7,776,886	7,702,460
Contributed Capital	4,718,899	4,718,899
Comprehensive Income (Loss)	(7,811,969)	(7,811,969)
Accumulated Equity	4,283,679	3,696,533
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Total Members' Equity	1,190,609	603,463
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TOTAL LIABILITIES AND MEMBERS' EQUITY	8,967,495	8,305,923
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	Year-To-Date Actual	Year-To-Date Budget	Variance
100 Executive			
Salaries	124,422	114,630	9,792
Employee Expenses	23,100	28,974	(5,874)
Other Operating Expenses	3,014	6,255	(3,241)
Net Operations	(150,535)	(149,859)	(676)
105 Legal & Human Resources			
Salaries	47,155	56,421	(9,266)
Employee Expenses	41,405	47,256	(5,851)
Other Operating Expenses	8,990	10,326	(1,336)
Net Operations	(97,550)	(114,003)	16,453
110 Public Safety/Securitas			
Revenue	8,800	9,999	(1,199)
Salaries	32,925	28,287	4,638
Employee Expenses	5,344	4,230	1,114
Other Operating Expenses	522,284	528,246	(5,962)
Net Operations	(551,752)	(550,764)	(988)
116 Bus Transportation			
Revenue	0	15,753	(15,753)
Salaries	136,272	148,290	(12,018)
Employee Expenses	92,799	111,822	(19,023)
Other Operating Expenses	49,218	42,249	6,969
Net Operations	(278,289)	(286,608)	8,319
119 Counseling Services			
Revenue	0	501	(501)
Salaries	85,325	84,378	947
Employee Expenses	23,293	29,007	(5,714)
Other Operating Expenses	531	2,751	(2,220)
Net Operations	(109,149)	(115,635)	6,486
120 Accounting			
Salaries	144,829	119,208	25,621
Employee Expenses	41,699	40,584	1,115
Other Operating Expenses	24,445	24,501	(56)
Net Operations	(210,973)	(184,293)	(26,680)
140 Information Technology			
Salaries	42,751	41,349	1,402
Employee Expenses	9,913	8,190	1,723
Other Operating Expenses	85,949	83,904	2,045
Net Operations	(138,612)	(133,443)	(5,169)
150 Handyman Services			
Revenue	116,628	110,001	6,627
Salaries	77,699	72,519	5,180
Employee Expenses	7,798	7,992	(194)
Other Operating Expenses	3,888	4,998	(1,110)
Net Operations	27,243	24,492	2,751

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

	Year-To-Date Actual	Year-To-Date Budget	Variance
210 Recreation			
Revenue	67,687	157,248	(89,561)
Salaries	218,207	232,137	(13,930)
Employee Expenses	87,041	88,656	(1,615)
Other Operating Expenses	42,183	134,373	(92,190)
Net Operations	(279,745)	(297,918)	18,173
220 Aquatics			
Salaries	104,205	123,474	(19,269)
Employee Expenses	39,847	47,202	(7,355)
Other Operating Expenses	29,630	31,749	(2,119)
Net Operations	(173,682)	(202,425)	28,743
221 Fitness Center			
Revenue	87,170	105,000	(17,830)
Salaries	113,957	145,458	(31,501)
Employee Expenses	43,789	60,231	(16,442)
Other Operating Expenses	74,604	95,013	(20,409)
Net Operations	(145,180)	(195,702)	50,522
461 Golf Course			
Revenue	608,588	580,749	27,839
Salaries	229,400	240,390	(10,990)
Employee Expenses	135,544	152,940	(17,396)
Other Operating Expenses	157,800	245,952	(88,153)
Net Operations	85,845	(58,533)	144,378
462 Lawn Bowling			
Salaries	13,252	13,359	(107)
Employee Expenses	9,505	10,056	(551)
Other Operating Expenses	9,970	15,000	(5,030)
Net Operations	(32,726)	(38,415)	5,689
463 Pro Shop			
Revenue	122,915	110,250	12,665
Salaries	63,617	63,552	65
Employee Expenses	20,576	23,526	(2,950)
Other Operating Expenses	47,510	48,699	(1,189)
Net Operations	(8,787)	(25,527)	16,740
471 Facilities Maintenance			
Salaries	93,237	109,089	(15,852)
Employee Expenses	51,969	65,310	(13,341)
Other Operating Expenses	72,579	60,621	11,958
Net Operations	(217,784)	(235,020)	17,236
473 Vehicle Maintenance			
Revenue	23,001	16,251	6,750
Salaries	57,915	60,639	(2,724)
Employee Expenses	27,118	36,432	(9,314)
Other Operating Expenses	44,480	31,548	12,932
Net Operations	(106,513)	(112,368)	5,855

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

	Year-To-Date Actual	Year-To-Date Budget	Variance
474 Landscape Maintenance			
Salaries	88,216	91,818	(3,602)
Employee Expenses	66,109	71,292	(5,183)
Other Operating Expenses	96,200	73,932	22,268
Net Operations	(250,524)	(237,042)	(13,482)
475 Custodial Services			
Salaries	205,781	210,804	(5,023)
Employee Expenses	137,000	151,476	(14,476)
Other Operating Expenses	69,159	62,001	7,158
Net Operations	(411,940)	(424,281)	12,341
500 Rossmoor News			
Revenue	215,563	214,650	913
Salaries	228,394	232,620	(4,226)
Employee Expenses	66,356	64,539	1,817
Other Operating Expenses	64,885	76,362	(11,477)
Net Operations	(144,072)	(158,871)	14,799
502 Rossmoor Channel			
Salaries	57,574	58,236	(662)
Employee Expenses	9,802	10,101	(299)
Other Operating Expenses	7,410	5,520	1,890
Net Operations	(74,785)	(73,857)	(928)
800 General Services			
Revenue	6,280,906	6,278,343	2,563
Salaries	0	18,750	(18,750)
Employee Expenses	176,813	178,305	(1,493)
Other Operating Expenses	2,247,434	2,226,971	20,463
Net Operations	3,856,659	3,854,317	2,342
Total Operations			
Revenue	7,531,256	7,598,745	(67,489)
Salaries	2,165,131	2,265,408	(100,277)
Employee Expenses	1,116,818	1,238,121	(121,303)
Other Operating Expenses	3,662,161	3,810,971	(148,810)
Net Operations	587,146	284,245	302,901

Golden Rain Foundation
Trust Estate Fund
March 31, 2022

	Current Month	YTD
Beginning Cash Balance		
Operating Account	662,152	719,157
Insured Cash Sweep Account	5,537,803	5,536,833
Total Beginning Cash	6,199,955	6,255,989
Additions		
Membership fee	520,000	1,260,000
Less amount financed	(19,000)	(39,000)
Payment on financed resale fee	59,294	107,529
Interest income	470	1,441
Community facility resale fee	0	0
Miscellaneous Income	0	0
Corporation yard rental	0	0
MOD use fee	15,904	47,713
Gain/(Loss) of Fixed Assets	0	1,340
Increase (Decrease) in Accounts Payable/Receivable	308,134	(3,325)
Total Income	884,803	1,375,698
Expenditures		
Creek Restoration Design & Project Management		0
Gateway HVAC Replacement		0
Water Reclamation Facility Study & Planning Phase	29,545	46,085
Hillside Roofing		0
Hillside Pool Replaster		40,000
Gateway Oak Room Flooring Replacement		0
Facilities Master Plan		7,868
Pickleball Expansion		886
Solar Study		0
Street Reconstruction		0
Gateway Studios - Planning & Renovation Project		120,494
Gateway Phase II Studio Renovation	1,650	1,650
HVAC Filtration Upgrades		0
MOD Flooring/Restroom/Sewage		8,550
MOD Office Facility Improvements	1,848	1,848
Access Control System		1,191
Rossmoor Parkway Median Conversion		0
Artificial Turf at Bocce		12,753
Machinery & equipment	177,106	177,106
Bank Interest	46,372	145,236
Loan principal payment-Mechanics (3)	28,961	82,281
Loan principal payment-Mechanics (2)	45,000	135,000
Loan principal payment-Mechanics (1)	49,433	145,897
Total Expenditures	379,916	926,845
Ending Cash Balance		
Operating Account	1,166,568	1,166,568
Insured Cash Sweep Account	5,538,273	5,538,273
Total Ending Cash	6,704,842	6,704,842

Mechanics Bank Loan (1)

Beginning Balance 06/19/2012	8,000,000
Payments:	(4,542,560)
Balance at:	03/31/22 <u>3,457,440</u>

Mechanics Bank Loan (2)

Beginning Balance 06/30/2014	8,100,000
Payments:	(4,185,000)
Balance at:	03/31/22 <u>3,915,000</u>

Mechanics Bank Loan (3)

Beginning Balance 05/31/2018	6,100,000
Payments:	(1,139,413)
Balance at:	03/31/22 <u>4,960,587</u>

Loan #1 (Matures 6/7/2027)

3,457,440	Principal Balance
462,900	Interest Balance
<u>3,920,340</u>	Total *

Loan #2 (Matures 6/10/2029)

3,915,000	Principal Balance
720,030	Interest Balance
<u>4,635,030</u>	Total *

Loan #3 (Matures 5/10/2033)

4,960,587	Principal Balance
1,564,609	Interest Balance
<u>6,525,196</u>	Total *

* Total remaining principal and interest payments to maturity.

Accounts Receivable Balance 03/31/21

455,758