

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Revenue

Management Fees & Contracted Services	5,604,506
Billable Services	4,181,507
Other Revenue	195,865

Total Revenue	9,981,879

Expenses:

Labor	7,997,414
Materials	729,585
Vehicle Expense	234,876
Small Tools and Equipment	33,802
Other Operating Expense	108,118
Office Supplies and Equipment	340,048
Postage and Printing	34,268
Other Administrative Expenses	52,488
Utilities	97,039

Total Expenses **9,627,640**

Surplus/(Deficit) **354,239**

=====

Cash Surplus/(Deficit) **354,239**

=====

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

	November 2022	2021 Year End
Current Assets		
Cash	449,072	1,027,986
Accounts Receivable	668,684	550,172
Prepays	(2,041)	9,147
Inventory	277,951	286,740
	-----	-----
Total Current Assets	1,393,665	1,874,044
	-----	-----
Property, Plant & Equipment		
Building Improvements	27,606	27,606
Furniture and Fixtures	36,991	36,991
Computer Equipment	32,378	32,378
Less:		
Accumulated Depreciation	(96,975)	(96,975)
	-----	-----
Net Property, Plant & Equi	0	0
	-----	-----
TOTAL ASSETS	1,393,665	1,874,044
	=====	=====
 LIABILITIES & EQUITY		
Liabilities:		
Accounts Payable	169,016	132,396
Payroll	963,374	904,608
	-----	-----
Total Liabilities	1,132,390	1,037,004
	-----	-----
Equity		
Retained Earnings	3,912,612	3,912,612
Dividends Paid	(4,005,576)	(3,075,572)
Accumulated Surplus/(Defici	354,239	0
	-----	-----
Total Equity	261,275	837,040
	-----	-----
TOTAL LIABILITIES & EQUITY	1,393,664	1,874,044
	=====	=====

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
370,630	370,630	0	Management Fee	4,076,925	4,076,930	(5)
370,630	370,630	0	TOTAL REVENUES	4,076,925	4,076,930	(5)
EXPENSES						
312,500	339,046	26,546	Salaries and Wages	3,479,852	3,729,506	249,654
6,659	83	(6,576)	Temporary Help	66,219	913	(65,306)
319,160	339,129	19,969	TOTAL LABOR	3,546,071	3,730,419	184,348
0	0	0	Laundry & Uniform	(43)	0	43
0	83	83	Travel & Entertainment	638	913	275
5,513	0	(5,513)	Legal Fees	7,200	0	(7,200)
1,417	1,250	(167)	Audit & Tax Preparation	15,583	13,750	(1,833)
0	1,542	1,542	Postage	12,548	16,962	4,414
0	625	625	Printing	450	6,875	6,425
7,466	8,333	867	Office Expense	84,860	91,663	6,803
0	833	833	Training and Seminars	1,568	9,163	7,595
0	3,333	3,333	Office Equipment	27,650	36,663	9,013
3,309	2,500	(809)	Equipment Usage Fee	36,397	27,500	(8,897)
0	0	0	Power Tool Expense	511	0	(511)
17,704	18,499	795	TOTAL OPERATING EXPENSES	187,363	203,489	16,127
921	3,208	2,287	PG&E	5,450	35,288	29,838
0	792	792	Water	6,062	8,712	2,650
0	6,250	6,250	Telephone	84,748	68,750	(15,998)
921	10,250	9,329	TOTAL UTILITIES	96,259	112,750	16,491
0	250	250	Vehicle Licenses	2,450	2,750	300
0	458	458	Vehicle Maintenance	5,403	5,038	(365)
0	542	542	Vehicle Fuel	4,795	5,962	1,167
1,340	1,333	(7)	Vehicle Insurance	14,742	14,663	(79)
1,340	2,583	1,243	TOTAL REPAIRS AND MAINTENANCE	27,390	28,413	1,023
100	167	67	Bank/Loan Fees	1,479	1,837	358
100	167	67	TOTAL FINANCIAL EXPENSES	1,479	1,837	358
339,224	370,628	31,404	TOTAL EXPENSES	3,858,561	4,076,908	218,347
31,405	2	31,403	Surplus/(Deficit)	218,364	22	218,342
31,405	2	31,403	Cash Surplus/(Deficit)	218,364	22	218,342

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
10,941	6,833	4,108	OTHER BILLABLE SERVICES	65,242	75,163	(9,921)
138,651	114,917	23,734	BILLABLE SERVICES-OPERATING	1,302,667	1,264,087	38,580
103,557	163,833	(60,276)	BILLABLE SERVICES-RESERVE	1,555,102	1,802,163	(247,061)
13,475	15,000	(1,525)	SET-UP FEE REVENUE	152,558	165,000	(12,442)
266,624	300,583	(33,959)	TOTAL REVENUES	3,075,568	3,306,413	(230,845)
			EXPENSES			
226,961	249,369	22,408	Salaries and Wages	2,464,391	2,743,059	278,668
0	1,083	1,083	Temporary Help	62,417	11,913	(50,504)
226,961	250,452	23,491	TOTAL LABOR	2,526,808	2,754,972	228,164
0	167	167	Carpentry	1,000	1,837	837
7,160	7,833	673	After Hours Contract	82,340	86,163	3,823
63,499	41,667	(21,832)	Consumable Materials	502,883	458,337	(44,546)
681	1,417	736	Laundry & Uniform	14,281	15,587	1,306
0	375	375	Other Professional Services	14,320	4,125	(10,195)
0	208	208	Printing	1,806	2,288	482
1,574	2,250	676	Office Expense	25,448	24,750	(698)
0	125	125	Training and Seminars	1,740	1,375	(365)
8,816	1,887	(6,929)	Equipment Usage Fee	96,973	20,757	(76,216)
1,232	1,250	18	Power Tool Expense	23,538	13,750	(9,788)
82,961	57,179	(25,782)	TOTAL OPERATING EXPENSES	764,330	628,969	(135,361)
20	0	(20)	Telephone	140	0	(140)
20	0	(20)	TOTAL UTILITIES	140	0	(140)
0	1,333	1,333	Vehicle Licenses	11,555	14,663	3,108
0	3,333	3,333	Vehicle Maintenance	27,044	36,663	9,619
0	3,500	3,500	Vehicle Fuel	35,176	38,500	3,324
3,827	3,833	6	Vehicle Insurance	42,098	42,163	65
3,827	11,999	8,172	TOTAL REPAIRS AND MAINTENANCE	115,874	131,989	16,116
313,769	319,630	5,861	TOTAL EXPENSES	3,407,151	3,515,930	108,779
(47,145)	(19,047)	(28,098)	Surplus/(Deficit)	(331,582)	(209,517)	(122,065)
(47,145)	(19,047)	(28,098)	Cash Surplus/(Deficit)	(331,582)	(209,517)	(122,065)

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
REVENUES						
138,871	138,871		0 Management Fee	1,527,581	1,527,581	0
<u>34,298</u>	<u>16,500</u>	<u>17,798</u>	Landscape Billable	<u>307,839</u>	<u>181,500</u>	<u>126,339</u>
173,169	155,371	17,798	TOTAL REVENUES	1,835,420	1,709,081	126,339
EXPENSES						
116,455	117,144	689	Salaries and Wages	1,253,210	1,288,584	35,374
<u>116,455</u>	<u>117,144</u>	<u>689</u>	TOTAL LABOR	<u>1,253,210</u>	<u>1,288,584</u>	<u>35,374</u>
33,769	24,015	(9,754)	Consumable Materials	220,591	264,165	43,574
0	500		500 Landscape Materials	680	5,500	4,820
0	167		167 Building Maintenance Misc.	5,431	1,837	(3,594)
822	1,000		178 Laundry & Uniform	15,291	11,000	(4,291)
0	0		0 Printing	90	0	(90)
986	271	(715)	Office Expense	10,008	2,981	(7,027)
0	50		50 Training and Seminars	1,652	550	(1,102)
0	250		250 Office Equipment	0	2,750	2,750
2,883	4,583		1,700 Equipment Usage Fee	31,711	50,413	18,702
<u>4,102</u>	<u>333</u>	<u>(3,769)</u>	Power Tool Expense	<u>9,753</u>	<u>3,663</u>	<u>(6,090)</u>
42,562	31,169	(11,393)	TOTAL OPERATING EXPENSES	295,208	342,859	47,651
<u>80</u>	<u>0</u>	<u>(80)</u>	Telephone	<u>640</u>	<u>0</u>	<u>(640)</u>
80	0	(80)	TOTAL UTILITIES	640	0	(640)
0	492		492 Vehicle Licenses	5,210	5,412	202
0	2,800		2,800 Vehicle Maintenance	32,658	30,800	(1,858)
0	2,350		2,350 Vehicle Fuel	31,798	25,850	(5,948)
<u>1,433</u>	<u>1,417</u>	<u>(16)</u>	Vehicle Insurance	<u>15,762</u>	<u>15,587</u>	<u>(175)</u>
1,433	7,059	5,626	TOTAL REPAIRS AND MAINTENANCE	85,428	77,649	(7,779)
<u>160,530</u>	<u>155,372</u>	<u>(5,158)</u>	TOTAL EXPENSES	<u>1,634,486</u>	<u>1,709,092</u>	<u>74,606</u>
<u><u>12,639</u></u>	<u><u>(1)</u></u>	<u><u>12,640</u></u>	Surplus/(Deficit)	<u><u>200,934</u></u>	<u><u>(11)</u></u>	<u><u>200,945</u></u>

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
12,450	11,083	1,367	DOCUMENT FEES	155,165	121,913	33,252
26,250	26,625	(375)	PROCESSING FEES	354,950	292,875	62,075
2,150	3,208	(1,058)	RESALE FEES	40,700	35,288	5,412
40,850	40,916	(66)	TOTAL REVENUES	550,815	450,076	100,739
			EXPENSES			
20,859	20,804	(55)	Salaries and Wages	197,912	228,844	30,932
20,859	20,804	(55)	TOTAL LABOR	197,912	228,844	30,932
0	292	292	Printing	18,930	3,212	(15,718)
1,085	1,333	248	Office Expense	5,383	14,663	9,280
0	83	83	Training and Seminars	0	913	913
1,085	1,708	623	TOTAL OPERATING EXPENSES	24,313	18,788	(5,525)
123	142	19	Bank/Loan Fees	1,607	1,562	(45)
123	142	19	TOTAL FINANCIAL EXPENSES	1,607	1,562	(45)
22,066	22,654	588	TOTAL EXPENSES	223,832	249,194	25,362
18,784	18,262	522	Surplus/(Deficit)	326,983	200,882	126,101
18,784	18,262	522	Cash Surplus/(Deficit)	326,983	200,882	126,101

800 ROCKVIEW DRIVE
WALNUT CREEK CA 94595

GOLDEN RAIN FOUNDATION
1001 GOLDEN RAIN ROAD
WALNUT CREEK CA 94595

Curr Mo Actual	Curr Mo Budget	Variance Fav/(Unfav)		YTD Actual	YTD Budget	Variance Fav/(Unfav)
17,205	20,167	(2,962)	ALTERATION FEES	267,575	221,837	45,738
10,625	12,500	(1,875)	RESALE INSPECTION FEES	175,575	137,500	38,075
27,830	32,667	(4,837)	TOTAL REVENUES	443,150	359,337	83,813
EXPENSES						
46,512	29,930	(16,582)	Salaries and Wages	473,414	329,230	(144,184)
46,512	29,930	(16,582)	TOTAL LABOR	473,414	329,230	(144,184)
0	0	0	Laundry & Uniform	176	0	(176)
0	58	58	Printing	444	638	194
790	333	(457)	Office Expense	6,792	3,663	(3,129)
0	67	67	Training and Seminars	0	737	737
897	503	(394)	Equipment Usage Fee	9,866	5,533	(4,333)
1,687	961	(726)	TOTAL OPERATING EXPENSES	17,278	10,571	(6,707)
0	50	50	Vehicle Licenses	287	550	263
0	108	108	Vehicle Maintenance	1,008	1,188	180
0	83	83	Vehicle Fuel	1,723	913	(810)
288	250	(38)	Vehicle Insurance	3,166	2,750	(416)
288	491	203	TOTAL REPAIRS AND MAINTENANCE	6,184	5,401	(783)
368	500	132	Bank/Loan Fees	6,735	5,500	(1,235)
368	500	132	TOTAL FINANCIAL EXPENSES	6,735	5,500	(1,235)
48,855	31,882	(16,973)	TOTAL EXPENSES	503,611	350,702	(152,909)
(21,025)	785	(21,810)	Surplus/(Deficit)	(60,461)	8,635	(69,096)
(21,025)	785	(21,810)	Cash Surplus/(Deficit)	(60,461)	8,635	(69,096)